



PBF FELLOWSHIP ALLOWABLE COSTS

The total budget for individuals starting a PBF Fellowship is limited to \$50,000 for the first year, \$52,000 for the second and \$54,000 for the third. Currently, allowable costs include a stipend, fringe benefits and travel to a maximum of \$2,000 per year. Equipment purchases are not allowed.

However, exceptions to this policy may be approved by the PBF Fellowship Program Director if a Fellow receives alternative funding, typically in year two or three of the fellowship. Once approved, PBF funds may be used for non-salary expenses with a cap of 50 percent of the available surplus of PBF funds.

ALLOWABLE COSTS POLICY

Year 1 Fellows

If a Year 1 PBF Fellow receives an additional grant that supports salary and supplies (e.g., K08, K23, K99, R01), particularly if the applications were submitted at the same time, the PBF Fellowship Program Director will review and determine the extent of the scientific overlap between the two grants.

- If the level of scientific overlap is substantial, the Fellow will be asked to relinquish the remaining Year 1 funds and all Year 2 and Year 3 funds; they will continue as a PBF Fellow without funding and without the progress report requirement; however, they will be invited to the annual PBF Reception at the ATS Meeting each year.
- If the two grants are substantially different, the policy on allowable costs for Year 2 and Year 3 Fellows will apply.

Year 2 & Year 3 Fellows

If a Year 2 or Year 3 PBF Fellow receives an additional grant that supports salary and supplies (e.g., K08, K23, K99, R01), PBF funds may be used in addition to other grant support to increase the Fellow's salary to institutional levels and \$2,000 may be used to pay for travel to a scientific meeting. A reallocation of up to 50 percent of the remaining balance may be used for supplies and other costs that directly support the PBF funded studies.

Each case will require review and approval by the PBF Fellowship Program Director.